

NORTH WEST LEICESTERSHIRE DISTRICT COUNCIL

**AUDIT AND GOVERNANCE COMMITTEE – MONDAY, 9
DECEMBER 2024**



Title of Report	STATEMENT OF ACCOUNTS 2021/22	
Presented by	Paul Stone Strategic Director of Resources	
Background Papers	Statement of Accounts 2021/22 – Audit and Governance Committee 25 September 2024	Public Report: Yes
Financial Implications	There are no financial implications as a direct result of this report.	
	Signed off by the Section 151 Officer: yes	
Legal Implications	There are no legal implications as a direct result of this report.	
	Signed off by the Monitoring Officer: yes	
Staffing and Corporate Implications	There are no staffing or corporate implications as a direct result of this report.	
	Signed off by the Head of Paid Service: yes	
Purpose of Report	For the Committee to consider and approve the Statement of Accounts 2021/22.	
Recommendations	<p>THAT THE COMMITTEE:</p> <ol style="list-style-type: none"> 1. APPROVES THE ANNUAL STATEMENT OF ACCOUNTS 2021/22. 2. AUTHORISES THE CHAIR OF THE COMMITTEE TO SIGN THE STATEMENT OF ACCOUNTS 2021/22. 3. DELEGATES AUTHORITY TO THE COMMITTEE CHAIR AND THE SECTION 151 OFFICER TO APPROVE ANY MINOR NON-MATERIAL AMENDMENTS, AS AGREED WITH THE EXTERNAL AUDITORS, TO THE STATEMENT OF ACCOUNTS 2021/22 ON BEHALF OF THE COMMITTEE. 	

1.0 BACKGROUND

1.1 At its meeting on the 25 September 2024, the Audit and Governance Committee approved the Statement of Accounts 2021/22. The committee provided delegation for minor non-material amendments; however, this is one material amendment that needs

to be made to the accounts and therefore the accounts need reapproving by this committee.

2.0 MATERIAL AMENDMENT

2.1 Mazars, the Council's external auditor has identified an incorrect classification in Note 18 – Income and Expenditure Analysed by Nature. The Capital Grants and Contributions of £3.4m had been incorrectly included within the Fees, Charges and Other Service Income. The Statement of Accounts have now been updated to reflect this and table one below shows the before and after impact.

Table 1: Summary of Changes

Restated 2020/21				2021/22		
Approved	Revised	Difference	Income	Approved	Revised	Difference
(27,976)	(26,131)	(1,845)	Fees, charges and other service income	(37,881)	(34,504)	(3,377)
-	(1,845)	1,845	Capital Grants and Contributions	-	(3,377)	3,377

2.2 The revised Statement of Accounts are documented in Appendix A for approval.

Policies and other considerations, as appropriate	
Council Priorities:	A Well-Run Council
Policy Considerations:	None
Safeguarding:	None
Equalities/Diversity:	None
Customer Impact:	None
Economic and Social Impact:	None
Environment, Climate Change and Zero Carbon	None
Consultation/Community/Tenant Engagement:	None
Risks:	Complying with the Chartered Institute of Public Finance and Accountancy (CIPFA) Code of Practice - Local Authority Accounting in the United Kingdom ("the Code") minimises the risk that the accounts do not 'present a true and fair view' of the financial position of the Council.
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